

Buddhist Yip Kei Nam Memorial College

佛教葉紀南紀念中學

Funding Scheme for International Youth Exchange 2019-20

國際青年交流資助計劃

Project accounts

計劃帳目

Period : From 18 August 2019 to 16 September 2019

期間 : 由二零一九年八月十八日至二零一九年九月十六日

Project No. : HAB/CA1/7-7/1(2019-20) (46)

Project Title : Bilateral Visits and Cultural Exchange Programme among Youths of HK and Malaysia

計劃名稱 : 青年夢想深度交流之馬來西亞互訪

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# Ng & Lui C.P.A. Limited

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# 伍呂會計師事務所有限公司

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Your ref. no. HAB/CA1/7-71(2019-20)(46)

Our ref. no. \_\_\_\_\_

## AUDITOR REPORT TO

**Buddhist Yip Kei Nam Memorial College ("Funded Organisation")**

**佛教葉紀南紀念中學**

Pursuant to the agreement made between the Youth Development Commission ("YDC") and the Funded Organisation in respect of the Funding Scheme for International Youth Exchange, we have performed a reasonable assurance engagement to report on whether the Funded Organisation has complied with, in all material respects, the requirements set by the Government (including the requirements to keep proper books and records and to prepare proper statement of income and expenditure of the exchange project for the period from 18 August 2019 to 16 September 2019 on pages 4 to 5 and various funding terms and conditions, as specified in the following documents –

- (a) Application Guidelines of The Funding Scheme for International Youth Exchange 2019-20;
- (b) "Guidelines on Organising Exchange Projects and the Use of Funding" under The Funding Scheme for International Youth Exchange 2019-20; and
- (c) All instructions and correspondences in relation to the funded exchange project issued to the funded organisation by the Tak Force set up by the Youth Development Commission.

## Respective Responsibilities of the Funded Organisation and the auditors

YDC requires the Funded Organisation to comply with the requirements set (including the requirements to keep proper books and records and to prepare proper Statement of Income and Expenditure), and the terms and conditions of Guidelines on the Use of Funding under the Funding Scheme for International Youth Exchange, as specified in the documents mentioned in the above paragraph.

It is our responsibility to form an independent conclusion based on our reasonable assurance engagement, and to report our conclusion to you.

## Quality Control and Independence

Our firm applies Hong Kong Standard on Quality Control 1 and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

We have complied with the independence and other ethical requirements of the Code of Ethics for Professional Accountants issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA"), which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

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## AUDITOR REPORT TO

**Buddhist Yip Kei Nam Memorial College ("Funded Organisation")**

佛教葉紀南紀念中學

### Use of this report

Our report is solely for the purpose set forth in the first paragraph of this report and for your information and is not to be used for any other purpose or to be distributed to any other parties, except that we agree that a copy of this report may be provided to the YDC. We expressly disclaim any liability or duty to any other party for the content in this report. This report relates only to the items specified above and does not extend to any financial statements of the Funded Organisation, taken as a whole.

  
Ng & Lui C.P.A. Limited  
Certified Public Accountants (Practising)

Lui Chi Kit

(Practising Certificate Number: P05036)

Hong Kong, 20 NOV 2019

Buddhist Yip Kei Nam Memorial College

佛教葉紀南紀念中學

Project Title : Bilateral Visits and Cultural Exchange Programme among Youths of HK and Malaysia

計劃名稱：青年夢想深度交流之馬來西亞互訪

Project No. : HAB/CA1/7-7/1(2019-20) (46)

Income and Expenditure Statement

收支結算表

Period : From 18 August 2019 to 16 September 2019

期間：由二零一九年八月十八日至二零一九年九月十六日

	HK\$	HK\$
INCOME		
Cash advancement from Home Affairs Bureau		64,985.50
Receipt of tour fee from participants		28,200.00
Self funding		141,288.48
Refund from travel agency		1,500.00
Cash to be refunded from Home Affairs Bureau		71,985.50
		<u>307,959.48</u>
EXPENDITURE		
Travel agency fee	249,000.00	
Insurance	1,735.65	
Souvenir	1,879.00	
Accommodation expenses	18,631.23	
Travelling	15,711.50	
Meal	10,502.10	
Sky100 admission tickets	3,500.00	
Audi fee	7,000.00	
	<u>7,000.00</u>	<u>307,959.48</u>
SURPLUS/ (DEFICIT)		<u><u>-</u></u>

Notes are an integral part of the project accounts

**Buddhist Yip Kei Nam Memorial College**

佛教葉紀南紀念中學

**Funding Scheme for International Youth Exchange 2019-20**

國際青年交流資助計劃

**Notes to the Financial Statements**

財務報告附註

**Period : From 18 August 2019 to 16 September 2019**

期間：由二零一九年八月十八日至二零一九年九月十六日

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**1. Purpose/ Objective of The Project**

The purpose of the Project is to provide an opportunity for exchange between Hong Kong and Malaysian students

**2. Basis of Preparation**

The Income and Expenditure Statement was prepared in accordance with general accepted accounting principles in Hong Kong.

**3. The Significant Accounting Principle**

a) Revenue recognition

Receipts of tour fees from participants are recognized on cash basis.